

Hearing Date: "Lxpg"9."4232
Hearing Time: "32-22"00 0
Location: 219 S. Dearborn St., Courtroom"8: 2
Chicago, IL 60604

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: § "Ej cr vgt"9
§
PELHAM ENTERPRISES, INCORPORATED § Case No. 07-01312
§
Debtor § "J qp0Lqj p"J 0Us vkt gu

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Joseph A. Baldi, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
 Document Page 3 of 18
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 07-01312 JHS Judge: John H. Squires
 Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
 Date Filed (f) or Converted (c): 01/25/07 (f)
 341(a) Meeting Date: 02/27/07
 Claims Bar Date: 06/06/07

For Period Ending: 03/22/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. PACIFIC LIFE INSURANCE POLICY # VP 60939730 LIFE I insurance on life of principal shareholder, Ernest Ojeda - balance consumed by charges against cash value and investment losses.	10,505.42	0.00		0.00	FA
2. CLAIM AGAINST BG EAST, LLC AND GINO'S EAST HOME, L Removed pending suit to bankruptcy court, settled per court order for payment of up to \$520,000, depending on claims reductions by defendants.	1.00	0.00		0.00	FA
3. CLAIM AGAINST JOEY BUONA'S PIZZERIA-GRILLE -- CHIC see above note, claims brought in one suit and now settled	1.00	0.00		502,503.24	FA
4. FRANCHISE AGREEMENT WITH JOEY BUONA'S PIZZERIA GRI claim for breach of franchise agreement settled as part of lawsuit settlement	1.00	0.00		0.00	FA
5. RESTAURANT FURNITURE, FIXTURES, EQUIPMENT AND SUPP ownership of restaurant fixtures transferred as part of settlement of lawsuit	321,541.00	0.00		0.00	FA
6. RESTAURANT INVENTORY LOCATED AT 160-164 EAST SUPER inventory value claims settled as part of settlement of lawsuit	38,000.00	0.00		0.00	FA
7. Post-Petition Interest Deposits (u)	Unknown	N/A		779.91	Unknown
8. Tax Refunds (u)	0.00	5,751.00		80,484.11	FA

TOTALS (Excluding Unknown Values)	\$370,049.42	\$5,751.00	\$583,767.26	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1
 Document Page 4 of 18
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
 Exhibit A

Case No: 07-01312 JHS Judge: John H. Squires
 Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
 Date Filed (f) or Converted (c): 01/25/07 (f)
 341(a) Meeting Date: 02/27/07
 Claims Bar Date: 06/06/07

Debtor operated Joey Buona's restaurant under purported franchise agreement with Buona Companies. Restaurant failed, debtor brought suit to recover property, claimed breach of franchise disclosure law. Suit removed to bankruptcy court, entered into global settlement with defendants to resolve all claims and transfer personal property in dispute in exchange for payments which could reach \$520,000 depending on defendant's success in reducing claims against the estate, minimum payment will be \$400,000. Review tax issues, determine if any avoidable transfers and monitor claims objection process; Trustee employed accountants; analyzed tax deferred exchanges, as necessary, to prepare Estate tax returns; tax returns prepared and filed; all claims have been reviewed and analyzed; Trustee requested abatement of penalty assessed; IRS did not approve the Trustee's requested abatement of penalty assessed; Trustee has provided additional information to the appeals division in support of the Trustee's requested abatement; in the event the request is granted, Trustee will undertake a supplemental distribution

Initial Projected Date of Final Report (TFR): 06/01/09

Current Projected Date of Final Report (TFR): 09/30/10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5863 Money Market Account (Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
01/31/08	3	The Buona Companies, LLC	payment of settlement proceeds	1149-000	173,333.35		173,333.35
01/31/08	7	Bank of America, N.A.	Interest Rate 0.400	1270-000	5.68		173,339.03
02/29/08	7	Bank of America, N.A.	Interest Rate 0.300	1270-000	44.05		173,383.08
03/06/08	3	The Buona Companies, LLC	Installment No. 2 - Settlement	1149-000	173,333.35		346,716.43
			Wire transfer rec'd and posted by bank on 2/28/08.				
03/25/08		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		6,872.00	339,844.43
			Transfer funds to pay interim attys compensation.				
			ecb March 25, 2008, 02:46 pm				
03/25/08		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		8,910.00	330,934.43
			Transfer funds to pay interim trustee compensation.				
			ecb March 25, 2008, 02:45 pm March 25, 2008,				
			02:45 pm				
03/31/08	7	Bank of America, N.A.	Interest Rate 0.250	1270-000	81.30		331,015.73
04/03/08		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		1,655.71	329,360.02
			Transfer funds to pay allowed expense				
			reimbursement				
04/03/08		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		60,517.50	268,842.52
			Transfer funds to pay allowed interim comp to				
			special counsel . ecb April 03, 2008, 10:50 am				
04/10/08		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		19,453.58	249,388.94
			Retransfer funds in corrected amount to pay allowed				
			secured claim for attys lien per order dated 4/8/08.				
			ecb April 10, 2008, 10:16 am				
* 04/10/08		Transfer to Acct #*****5973	Attorneys' Lien	9999-003		19,543.58	229,845.36
			Transfer to pay allowed secured claim for attys lien				
			(per order dated 4/8/08) ecb April 10, 2008, 10:13				
			am				
* 04/10/08		Reverses Transfer on 04/10/08	Attorneys' Lien	9999-003		-19,543.58	249,388.94
			Error of transposition. Amt should be 19,453..58.				
			Will re transfer correct amount				

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5863 Money Market Account (Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/22/08	3	The Buona Companies, LLC	Installment No. 3 - Settlement Wire transfer rec'd and posted by bank on 04/18/08. Compensable amount reduced to reflect refunds paid per settlement agreement for claims reductions, see check 1006.	1149-000	155,836.54		405,225.48
04/30/08	7	Bank of America, N.A.	Interest Rate 0.250	1270-000	67.12		405,292.60
05/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	51.49		405,344.09
06/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	49.84		405,393.93
07/31/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	51.50		405,445.43
08/29/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	51.51		405,496.94
09/09/08		Transfer to Acct #*****5973	Bank Funds Transfer Transfer funds to checking to pay refund due to The Buona Companies, LLC pursuant to settlement agreement for reduction of claims.	9999-000		79,154.17	326,342.77
09/30/08	7	Bank of America, N.A.	Interest Rate 0.150	1270-000	42.72		326,385.49
10/31/08	7	Bank of America, N.A.	Interest Rate 0.100	1270-000	31.66		326,417.15
11/28/08	7	Bank of America, N.A.	Interest Rate 0.100	1270-000	26.75		326,443.90
12/31/08	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	18.91		326,462.81
01/30/09	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	8.31		326,471.12
02/17/09		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		294.16	326,176.96
02/27/09	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	7.51		326,184.47
03/31/09	7	Bank of America, N.A.	Interest Rate 0.030	1270-000	8.32		326,192.79
04/30/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	18.77		326,211.56
05/29/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	19.39		326,230.95
06/30/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	18.77		326,249.72
07/31/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	19.40		326,269.12
08/03/09	8	UNITED STATES TREASURY Internal Revenue Service Cincinnati, OH 45999-0148	Refund for 2004 Federal Taxes	1224-000	5,751.00		332,020.12
08/31/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	19.70		332,039.82
09/25/09	8	UNITED STATES TREASURY	Refund for 2005 Federal Taxes	1224-000	74,733.11		406,772.93

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5863 Money Market Account (Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Internal Revenue Service Cincinnati, OH 45999-0148					
09/30/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	19.39		406,792.32
10/30/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	24.18		406,816.50
11/30/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	23.41		406,839.91
12/31/09	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	24.19		406,864.10
01/29/10	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	24.19		406,888.29
02/26/10	7	Bank of America, N.A.	Interest Rate 0.070	1270-000	21.85		406,910.14
03/03/10		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		92.73	406,817.41
			Transfer funds for bond premium payment.				
03/04/10		Transfer to Acct #*****5973	Bank Funds Transfer	9999-000		254.15	406,563.26

Account *****5863	Balance Forward	0.00			
5	Deposits	582,987.35	0	Checks	0.00
26	Interest Postings	779.91	0	Adjustments Out	0.00
			11	Transfers Out	177,204.00
	Subtotal	\$ 583,767.26			
				Total	\$ 177,204.00
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 583,767.26			

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5973 Checking Account (Non-Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/25/08		Transfer from Acct #*****5863	BALANCE FORWARD Bank Funds Transfer Transfer funds to pay interim attys compensation. ecb March 25, 2008, 02:46 pm	9999-000	6,872.00		0.00 6,872.00
03/25/08		Transfer from Acct #*****5863	Bank Funds Transfer Transfer funds to pay interim trustee compensation. ecb March 25, 2008, 02:45 pm March 25, 2008, 02:45 pm	9999-000	8,910.00		15,782.00
03/25/08	001001	JOSEPH A. BALDI, as Trustee Joseph A. Baldi & Associates 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	1st Interim Compensation Allowance Per order dated 03/25/08	2100-000		8,910.00	6,872.00
03/25/08	001002	JOSEPH A. BALDI & ASSOCIATES, P.C. 19 South LaSalle Street Suite 1500 Chicago, IL 60603	1st Interim Compensation Allowance Attorneys Fees Per order dated 03/25/08	3110-000		6,872.00	0.00
04/03/08		Transfer from Acct #*****5863	Bank Funds Transfer Transfer funds to pay allowed expense reimbursement	9999-000	1,655.71		1,655.71
04/03/08		Transfer from Acct #*****5863	Bank Funds Transfer Transfer funds to pay allowed interim comp to special counsel . ecb April 03, 2008, 10:50 am	9999-000	60,517.50		62,173.21
04/03/08	001003	Bauch & Michaels 53 W. Jackson Boulevard Suite 1115 Chicago IL 60604	Interim Compensation TR Special Counsel (1st Interim Fee App) Allowed per court order dated 3/27/2008	3210-000		60,517.50	1,655.71
04/03/08	001004	Bauch & Michaels 53 W. Jackson Boulevard Suite 1115 Chicago IL 60604	Expense Reimbursement TR Special Counsel (1st Inteirm App) Per order dated 3/27/2008	3220-000		1,655.71	0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5973 Checking Account (Non-Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/10/08		Transfer from Acct #*****5863	Bank Funds Transfer	9999-000	19,453.58		19,453.58
			Retransfer funds in corrected amount to pay allowed secured claim for attys lien per order dated 4/8/08. ecbApril 10, 2008, 10:16 am				
* 04/10/08		Transfer from Acct #*****5863	Attorneys' Lien	9999-003	19,543.58		38,997.16
			Transfer to pay allowed secured claim for attys lien (per order dated 4/8/08) ecb April 10, 2008, 10:13 am				
* 04/10/08		Reverses Transfer on 04/10/08	Attorneys' Lien	9999-003	-19,543.58		19,453.58
			Error of transposition. Amt should be 19,453..58. Will re transfer correct amount				
04/10/08	001005	Bauch & Michaels, LLC 53 W. Jackson Blvd., STE 1115 Chicago, IL 60604	Allowed Secured Claim - Attys Lien Per order dated 4/8/08	4220-000		19,453.58	0.00
09/09/08		Transfer from Acct #*****5863	Bank Funds Transfer	9999-000	79,154.17		79,154.17
			Transfer funds to checking to pay refund due to The Buona Companies, LLC pursuant to settlement agreement for reduction of claims.				
09/09/08	001006	THE BUONA COMPANIES, LLC % Carlo Buonavolanto 6801 W. Roosevelt Road Berwyn, IL 60402	refund pursuant to settlement Refund under terms of Settlement Agreement with Buona Companies for claims reductions, final payment.	8500-000		79,154.17	0.00
02/17/09		Transfer from Acct #*****5863	Bank Funds Transfer	9999-000	294.16		294.16
02/17/09	001007	International Sureties, Ltd. 701 Poydras Street #420 New Orleans, LA 70139	2009 Bond Premium Payment Bond No. 016026455	2300-000		294.16	0.00
03/03/10		Transfer from Acct #*****5863	Bank Funds Transfer	9999-000	92.73		92.73
			Transfer funds for bond premium payment.				
03/03/10	001008	International Sureties 701 Poydras Street #420 New Orleans, LA 70139	Bond Premium Payment Annual premium payment - 2010	2300-000		92.73	0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-01312 -JHS
Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5973 Checking Account (Non-Interest Earn

Taxpayer ID No: *****0849
For Period Ending: 03/22/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/04/10		Transfer from Acct #*****5863	Bank Funds Transfer	9999-000	254.15		254.15
03/04/10	001009	International Sureties 701 Poydras Street #420 New Orleans, LA 70139	Bond Premium Payment (2nd Check) Balance Owing on 2010 annual premium Bond # 016026455	2300-000		254.15	0.00

Account *****5973	Balance Forward	0.00			
0	Deposits	0.00	9	Checks	177,204.00
0	Interest Postings	0.00	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 0.00		Total	\$ 177,204.00
0	Adjustments In	0.00			
11	Transfers In	177,204.00			
	Total	\$ 177,204.00			

Report Totals		Balance Forward	0.00		
5	Deposits	582,987.35	9	Checks	177,204.00
26	Interest Postings	779.91	0	Adjustments Out	0.00
			11	Transfers Out	177,204.00
	Subtotal	\$ 583,767.26		Total	\$ 354,408.00
0	Adjustments In	0.00			
11	Transfers In	177,204.00			
	Total	\$ 760,971.26		Net Total Balance	\$ 406,563.26

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-01312		Page 1		Date: March 22, 2010		
Debtor Name: PELHAM ENTERPRISES,		Claim Class, Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000015 050 4210-00	Bauch & Michaels, LLC 53 W. Jackson Blvd., STE 1115 Chicago, IL 60604	Secured	claim paid in full per order, claim withdrawn 4/10/08	\$19,453.58	\$19,453.58	\$0.00
000018 050 4210-00	Gino's East Home, LLC 600 W. Jackson Blvd., Suite 200 Chicago, IL 60661	Secured	withdrawn per settlement agreement 6/11/08	\$0.00	\$0.00	\$0.00
000019 050 4210-00	Gino's East Home, LLC 600 W. Jackson Blvd., Suite 200 Chicago, IL 60661	Secured	assignee of Rewards Network claim withdrawn per settlement agreement 6/11/08	\$0.00	\$0.00	\$0.00
Subtotal for Class Secured				\$19,453.58	\$19,453.58	\$0.00
001 3110-00	JOSEPH A. BALDI & ASSOCIATES, P.C. 19 South LaSalle Street Suite 1500 Chicago, IL 60603	Administrative		\$16,645.00	\$6,872.00	\$9,773.00
001 3410-00	Popowcer Katten, Ltd 35 E. Wacker Drive Suite 1550 Chicago, Il 60601-2207	Administrative		\$22,540.00	\$0.00	\$22,540.00
001 3210-60	PAUL M BAUCH BAUCH & MICHAELS LLC 53 WEST JACKSON BOULEVARD STE 1115 CHICAGO, IL 60604	Administrative		\$60,517.50	\$60,517.50	\$0.00
001 2100-00	JOSEPH A. BALDI , as Trustee 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Administrative		\$23,910.00	\$8,910.00	\$15,000.00
001 3220-00	Bauch & Michaels 53 W. Jackson Boulevard Suite 1115 Chicago IL 60604	Administrative		\$1,655.71	\$1,655.71	\$0.00
001 3120-00	JOSEPH A BALDI & ASSOCIATES, P.C. 19 South LaSalle Street Suite 1500 Chicago, Il 60603	Administrative		\$71.37	\$0.00	\$71.37
001 2200-00	JOSEPH A. BALDI , as Trustee 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Administrative		\$15.52	\$0.00	\$15.52
Subtotal for Class Administrative				\$125,355.10	\$77,955.21	\$47,399.89

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-01312	Page 2			Date: March 22, 2010	
Debtor Name:	PELHAM ENTERPRISES,	Claim Class, Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
0000230535300-00	JOHN A GREEN 4546 N Damen, Apt 212 Chicago, Il 60625	Priority		\$927.54	\$0.00	\$927.54
000003B0585800-00	Chicago Dept. of Revenue Attn: Business Bankruptcy Unit 333 South State Street - Suite 540 Chicago, IL. 60604	Priority	agreed to reduce claim per settlement, approved 8/14/08	\$8,921.90	\$0.00	\$8,921.90
000004B0585800-00	Chicago Dept. of Revenue Attn: Business Bankruptcy Unit 333 South State Street - Suite 540 Chicago, IL. 60604	Priority	Agreed to reduce claim per settlement approved 8/14/08	\$10,146.94	\$0.00	\$10,146.94
Subtotal for Class Priority				\$19,996.38	\$0.00	\$19,996.38
0000010707100-00	Peoples Gas Light & Coke Co. 130 E. Randolph Drive Chicago, IL 60601	Unsecured	Objection granted, claim reduced to \$15,842.90 per order dated 3/27/08	\$15,842.90	\$0.00	\$15,842.90
0000020707100-00	Summit Beverage Service c/o Brenda Lee 820 Birginal Dr. Bensenville, IL 60106	Unsecured		\$733.00	\$0.00	\$733.00
000003A0707100-00	Chicago Dept. of Revenue Attn: Business Bankruptcy Unit 333 South State Street - Suite 540 Chicago, IL. 60604	Unsecured	agreed to reduce claim per settlement approved 8/14/08	\$2,291.59	\$0.00	\$2,291.59
000004A0707100-00	Chicago Dept. of Revenue Attn: Business Bankruptcy Unit 333 South State Street - Suite 540 Chicago, IL. 60604	Unsecured	agreed to reduce claim per settlement approved 8/14/08	\$2,217.00	\$0.00	\$2,217.00
0000050707100-00	Chicago Dept. of Revenue Attn: Business Bankruptcy Unit 333 South State Street - Suite 540 Chicago, IL. 60604	Unsecured		\$60.00	\$0.00	\$60.00
0000060707100-00	Restaurant Stainless Service 356 Willowbrook Way Geneva, IL 60134	Unsecured	filed mechanic's lien, have not collected from anyone else. spoke to Steve Galbraith (Pres) on 9/2-he agreed to amend claim to unsecured.--rkp 9/2/09 Filed Amended Claim 9/16/09--September 16, 2009 (RKP)	\$6,011.01	\$0.00	\$6,011.01
0000070707100-00	Get Fresh Produce, Inc. c/o Michael Cotteleer 207 N. Washington Wheaton, IL 60187	Unsecured	Allowed in Ojeda BK case in same amount--if distribution in one case; need to adjust claim/distribuiton amount in other case?--August 30, 2009 (RKP)	\$8,753.89	\$0.00	\$8,753.89
0000080707100-00	Harbor House Publishers, Inc 221 Water Street Boyne City, MI 49712	Unsecured		\$1,080.00	\$0.00	\$1,080.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-01312	Page 3			Date: March 22, 2010	
Debtor Name:	PELHAM ENTERPRISES,	Claim Class, Priority Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 070 7100-00	Pitney Bowes Inc 27 Waterview Drive Shelton, CT 06484	Unsecured		\$2,115.95	\$0.00	\$2,115.95
000010 070 7100-00	Cathy Olson 1913 Applewood Drive Wauconda, IL 60084	Unsecured	February 01, 2010, 01:38 pm Old address 94 Leonard Wood S #204 Highland Park, IL 60035	\$800.00	\$0.00	\$800.00
000011 070 7100-00	Gail Goldberg c/o Stuart Gimbel Kamensky Rubinstein 7250 N. Cicero Ave., STE 200 Lincolnwood, IL 60712	Unsecured	Claim amended 05/22/08 to \$720,000 Agreed to reduce claim per settlement approved 8/11/08	\$640,000.00	\$0.00	\$640,000.00
000012 070 7100-00	Sysco Food Services Chicago, Inc. c/o Andrew Staes Staes & Scallan, P.C. 111 W. Washington St., STE 1310 Chicago, IL 60602	Unsecured	sold to Gino's, duplicate claim claim withdrawn per settlement 6/11/08	\$0.00	\$0.00	\$0.00
000013 070 7100-00	Latimer LeVay Jurasek LLC, c/o Sheryl A. Fyock 55 W. Monroe Street Suite 1100 Chicago, IL 60603-5128	Unsecured		\$8,678.18	\$0.00	\$8,678.18
000014 070 7100-00	Consumers Meat Packing Co American Financial Mgmt, Inc 3715 N. Ventura Dr. Arlington Heights, IL 60004	Unsecured		\$6,075.29	\$0.00	\$6,075.29
000016 070 7100-00	U.S. Foodservice, Inc./Bensenville c/o David B. Eberhardt, Esq. 9755 Patuxent Woods Drive Columbia, MD 21046	Unsecured	agreed to reduction in claim, filed amended claim 2/22/08	\$40,930.55	\$0.00	\$40,930.55
000017 070 7100-00	DeNormandie Towel Linen Supply c/o Morton Cohon 6210 Lincoln Ave. Morton Grove, IL 60053	Unsecured	agreed to reduction in claim, agreed order entered 5/20/08	\$27,003.05	\$0.00	\$27,003.05
000020 080 7200-00	Where Chicago Magazine Morris Visitor Publications PO Box 936 Augusta, GA 30903	Unsecured		\$25,020.00	\$0.00	\$25,020.00
000021 080 7200-00	CIT TECHNOLOGY SERVICES , Inc. Bankruptcy Processing Solutions, Inc 800 E Sonterra Blvd, Suite 240 San Antonio, TX 78258	Unsecured		\$12,691.60	\$0.00	\$12,691.60
000022 080 7200-00	CHICAGO BEVERAGE % Cosmopolitan Service Corp 1606 Colonial Pkwy	Unsecured	claim filed late, no amount listed.	\$0.00	\$0.00	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-01312	Page 4	Date: March 22, 2010
Debtor Name:	PELHAM ENTERPRISES,	Claim Class, Priority Sequence	

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	Inverness, IL 60067					
Subtotal for Class Unsecured				\$800,304.01	\$0.00	\$800,304.01
Case Totals:				\$965,109.07	\$97,408.79	\$867,700.28

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-01312

Case Name: PELHAM ENTERPRISES, INCORPORATED

Trustee Name: Joseph A. Baldi, Trustee

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Joseph A. Baldi, Trustee</u>	\$ _____	\$ _____
<u>Attorney for trustee: JOSEPH A BALDI & ASSOCIATES, P.C.</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: Popowcer Katten, Ltd</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other: JOSEPH A. BALDI & ASSOCIATES, P.C.</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000003B</u>	<u>Chicago Dept. of Revenue</u>	<u>\$</u>	<u>\$</u>
<u>000004B</u>	<u>Chicago Dept. of Revenue</u>	<u>\$</u>	<u>\$</u>
<u>000023</u>	<u>JOHN A GREEN</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>ILLINOIS DEPT. OF</u>		
<u>AUTO</u>	<u>REVENUE</u>	<u>\$</u>	<u>\$</u>
<u>AUTO</u>	<u>Internal Revenue Service</u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Peoples Gas Light & Coke Co.</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000002</u>	<u>Summit Beverage Service</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000003A</u>	<u>Chicago Dept. of Revenue</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000004A</u>	<u>Chicago Dept. of Revenue</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000005</u>	<u>Chicago Dept. of Revenue</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000006</u>	<u>Restaurant Stainless Service</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000007</u>	<u>Get Fresh Produce, Inc.</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000008</u>	<u>Harbor House Publishers, Inc</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000009</u>	<u>Pitney Bowes Inc</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000010</u>	<u>Cathy Olson</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000011</u>	<u>Gail Goldberg</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000012</u>	<u>Sysco Food Services Chicago, Inc.</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000013</u>	<u>Latimer LeVay Jurasek LLC,</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000014</u>	<u>Consumers Meat Packing Co</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000016</u>	<u>U.S. Foodservice, Inc./Bensenville</u>	<u>\$ _____</u>	<u>\$ _____</u>
<u>000017</u>	<u>DeNormandie Towel Linen Supply</u>	<u>\$ _____</u>	<u>\$ _____</u>

